

# Centre for Health Economics

## Seminar Series

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### 'Valuing health and safety for UK public policy: the social value of a QALY project'

Presented by

#### Professor Cam Donaldson

**Date:** Thursday 31<sup>st</sup> August 2006  
**Time:** 1:00-2:00pm  
**Venue:** RB Scotton Room  
2<sup>nd</sup> Floor, Building 75  
Monash University  
Clayton, 3800



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Debate about the monetary value of a quality adjusted life year (QALY) has existed in the health economics literature for some time. More recently, concern about such a value has arisen in UK health policy. This presentation reports on an attempt to 'model' a WTP-based value of a QALY from the existing value of preventing a statistical fatality (VPF) currently used in UK transport safety policy. Two methods of valuing a QALY from the existing UK Department for Transport VPF are outlined; one 'conventional' and one 'new'. The approaches result in recommended values of a QALY of between £42,500 and £64,000, the lower values being associated with the new method.

#### Presenter

Cam Donaldson is Director of the Institute of Health and Society at Newcastle University in England. Since 2002, he has held the Health Foundation Chair in Health Economics at the University of Newcastle, where he is jointly-appointed to the Business School (Economics). During 2003-4, he was a Public Services Fellow in the ESRC's Advanced Institute of Management Research (AIM). Cam has been a professor at the Universities of Aberdeen, from where he obtained his PhD in Economics, and Calgary, where he held the Svare Chair and was a Canadian Institutes of Health Research Senior Investigator. Cam has also worked at the Universities of York and Sydney. His major research interests are in measuring the benefits of health care and using economics in health care priority setting. Cam has been a member of the Appraisal Committee at the NHS National Institute for Clinical Excellence and currently sits on the Health Services and Public Health Research Board of the MRC. He is on the editorial boards of *Health Economics* and *Health Policy* and has been an advisory editor for *Social Science and Medicine*.

**VISITORS ARE MOST WELCOME.** The Seminar Series is free of charge. For confirmation of your attendance and further information please telephone 9905 0733 or email [che@buseco.monash.edu.au](mailto:che@buseco.monash.edu.au)