

The Department of Economics at Monash University

invite you to attend a one-day conference on

EXECUTIVE COMPENSATION AND CORPORATE GOVERNANCE

Monday 10th November 2008

TO REGISTER please RSVP by Monday 27th October, with details of your name, institution and any dietary requirements, to Felicity Milne at: Felicity.Milne@buseco.monash.edu.au

For any program enquiries please contact the organisers: Prof Chongwoo Choe (Chongwoo.Cho@buseco.monash.edu.au), Dr Gloria Tian (yuant@agsm.edu.au), Prof Xiangkang Yin (x.yin@latrobe.edu.au).

Venue:

Building H, Basement Level,
Theatre HB 39
Caulfield Campus
MONASH UNIVERSITY
Caulfield campus map is available at:
<http://www.monash.edu.au/campus/caulfield.html>



Acknowledgments:

This conference is supported under the Australian Research Council's *Discovery Project* funding scheme (project number DP0663716).

Executive compensation continues to dominate the debate on corporate governance. This one-day conference brings together cutting-edge research in executive compensation and corporate governance and provides a forum for discussions for academics, policy makers and research students.

Conference Program

8:30 – 9:00am	Arrival and conference registration
9:00 – 9:10am	Opening address by Prof Dietrich Fausten (Monash University)
9:10 – 10:10am	Keynote speech by Prof Randall Morck (University of Alberta) <i>Title: Panics, Politics and Efficient Markets</i>
10:10 – 10:30am	Morning Tea Session chair: Prof Chongwoo Choe (Monash University)
10:30 – 11:10am	Presenter: Prof Peter Swan (University of New South Wales) <i>Title: Executive Pay, Career Path and Firm Size</i> Discussant: Prof Xiangkang Yin (La Trobe University)
11:10 – 11:50am	Presenter: Dr Michaela Rankin (Monash University) <i>Title: The Role of Governance and Performance as Determinants of Executive Remuneration: Australian Evidence</i> Discussant: Prof Joyce Sadka (ITAM and Monash University)
11:50 – 12:30pm	Presenter: Mr Arifur Khan (Monash University) <i>Title: Managerial Share Ownership and Firm Performance</i> Discussant: Dr John Zhang (Deakin University)
12:30 – 1:30pm	Lunch Session chair: Prof Kim Langfield-Smith (Monash University)
1:30 – 2:10pm	Presenter: Dr Peter Pham (University of New South Wales) <i>Title: Pyramids: Empirical Evidence on the Costs and Benefits of Family Business Groups</i> Discussant: Dr Chander Shekhar (University of Melbourne)
2:10 – 2:50pm	Presenter: Dr Bala Balasingham (Monash University) <i>Title: CEO Options and Price Reaction: Evidence from Australia</i> Discussant: A/Prof Darren Henry (La Trobe University)
2:50 – 3:30pm	Presenter: Dr Daisy Hsin-I Chou (La Trobe University) <i>Title: Does Board Independence Improve Firm Performance?</i> Discussant: Prof Russell Smyth (Monash University)
3:30 – 4:00pm	Afternoon Tea Session chair: Prof Jakob Madsen (Monash University)
4:00 – 4:40pm	Presenter: Dr Michael Li (La Trobe University) <i>Title: Investor Sentiment, Executive Compensation and Corporate Investment</i> Discussant: Dr Stephen Miller (Monash University)
4:40 – 5:30pm	Presenter: Dr Gloria Tian (University of New South Wales) <i>Title: Managerial Power, Stock-Based Compensation and Firm Performance: Theory and Evidence</i> Discussant: Dr Peter Pham (University of New South Wales)
5:30 – 5:40pm	Closing remarks
6:00 – 9:00pm	Dinner