### Course Requirements

- Students must complete a total of 32 units (192 credit points) to complete the Bachelor of Business (Accounting) and Bachelor of Business (Banking and Finance).
- A minimum of 8 units (48 credit points) must be taken at Monash University, Caulfield Campus.
- A minimum of 12 units (72 credit points) must be taken at Monash University.
- Students may complete up to, but not exceeding 13 units (78 credit points) at first-year-level.
- Students must complete a minimum of eight units (48 credit points) at third-year-level, of which five must be from the Bachelor of Business degree family, Caulfield Campus.

### Common Core Units

Students MUST complete all 6 compulsory common core units:

- AFF1110 Accounting for financial decision making
- BTF1010 Commercial law
- ECF1100 Microeconomics
- ETX1100 Business statistics
- MGF1010 Introduction to management
- MKF1120 Marketing theory and practice

### Accounting Major Units

Students MUST complete all 6 compulsory major units:

- AFF1110 Accounting for financial decision making *(also completed in the common core)*
- AFF1121 Accounting systems and procedures *(Prerequisite: AFF1110)*
- AFF2391 Cost information for decision making *(Prerequisite: AFF1121)*
- AFF2491 Company reporting *(Prerequisite: AFF1121)*
- AFF3431 Performance measurement and control *(Prerequisite: AFF2391)*
- AFF3491 Advanced financial accounting theory and practice *(Prerequisite: AFF2491)*

Students MUST complete an additional 4 major units from the following list:

- AFF2631 Financial management *(Prerequisite: AFF1110)*
- AFF2851 Accounting information systems and financial modeling *(Prerequisite: AFF1110)*
- AFF3511 Strategic management accounting *(Prerequisite: any four 2nd Yr units offered by Business and Economics.)*
- AFF3631 Auditing and assurance *(Prerequisite: AFF2491)*
- AFF3791 Comparative international accounting *(Prerequisite: AFF2491)*
- AFF3851 Advanced accounting information systems and financial modeling *(Prerequisite: AFF2851)*
-AFX3551 International study program in accounting *(Prerequisite: Permission)*
- BTF2220 Corporations law and trusts *(Prerequisite: BTF1010)*
- BTF3931 Taxation law *(Prerequisite: BTF1010)*
- ECF1200 Macroeconomics
- ETX2121 Data analysis in business *(Prerequisite: ETX1100)*

### Banking & Finance Major Units

Students MUST complete all 6 compulsory major units:

- AFF1300 Money and capital markets
- AFF2401 Commercial banking and finance *(Prerequisite: AFF1300)*
- AFF2631 Financial management *(Prerequisites: AFF1110 and must have passed 7 other units)*
- AFF3121 Investments and portfolio management *(Prerequisites: AFF1110, AFF1300 & AFF2631)*
- AFF3841 Lending decisions *(Prerequisites: AFF2401 & AFF2631)*
- MGX3100 Management ethics and corporate governance *(Prerequisite: must have passed 12 units)*

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Every effort has been made to ensure that the information provided is correct at the time of publication. Monash University reserves the right to alter this information should the need arise. November 2007.
Students MUST complete an additional 4 major units from the following list:

- **AFF2701** Equity markets (Prerequisites: AFF1110 & ETX1100)
- **AFF2851** Accounting information systems and financial modeling (Prerequisite: AFF1110)
- **AFF3111** Personal financial planning (Prerequisite: AFF2631)
- **AFF3301** Money market operations
- **AFF3311 OR** International banking and finance (Prerequisite: AFF2401)
- **AFX3871** International study program in banking and finance (Prerequisite: AFF2401 or AFF2631)
- **AFF3351** Investment banking (Prerequisites: AFF2401 & AFF2631)
- **AFF3651** Treasury management (Prerequisite: AFF2401)
- **AFF3751** Futures and options markets (Prerequisite: AFF2401)
- **AFX3355** Property investment (Prerequisite: AFF2631) must be taken on the Caulfield Campus
- **BTF2601** Banking law (Prerequisite: BTF1010)
- **ECF1200** Macroeconomics
- **ECF2331** Monetary theory and policy (Prerequisites: ECF1100 & ECF1200)
- **ETX2121** Data analysis in business (Prerequisite: ETX1100)
- **ETF3300** Quantitative methods for financial markets (Prerequisites: ETF2121 & AFF2631)

**Faculty of Business and Economics Elective Unit**

Students MUST complete an additional business unit if double counting two units in the Accounting major and the Banking and Finance major.

- **Open Elective Units**

  Students MUST complete 8 open elective units:

  1.  
  2.  
  3.  
  4.  
  5.  
  6.  
  7.  
  8.  

Detailed professional recognition information can be found in the online handbook at: [http://www.monash.edu.au/pubs/handbooks/undergrad/bus-03.html](http://www.monash.edu.au/pubs/handbooks/undergrad/bus-03.html)

*Units required for associate membership of and entry to the CPA Program of CPA Australia:*

AFF1110, AFF1121, AFF2391, AFF2491, AFF2631, AFF3431, AFF3491, BTF1010, BTF2220, ECF1100, ECF1200, ETX1100, MGF1010.

Elective units: AFF3631, BTF3931. While CPA does not require the elective units for admission as an associate member, students are advised to include the elective units in their course.

*Units required for entry to the Chartered Accountants Program of The Institute of Chartered Accountants in Australia* AFF1110, AFF1121, AFF2391, AFF2491, AFF2631, AFF3431, AFF3491, AFF3631, BTF1010, BTF2220, BTF3931.

Due to accreditation requirements, students may not be able to obtain a third major outside the Faculty. A maximum of two units may be taken as part of both the Accounting major and the Banking and Finance major. The Faculty recommends that students use AFF2631 and AFF2851 as the two units chosen to count towards both majors.

**RESPONSIBILITY FOR UNIT CHOICE**

Students are advised that, while the course advisors will endeavour to give every possible assistance and advice concerning unit choice, the onus is on students to ensure that units selected meet degree regulations and requirements.

### Year level 1

<table>
<thead>
<tr>
<th>Semester 1</th>
<th>Semester 2</th>
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<tbody>
<tr>
<td>Core – Accounting Major 1 (Compulsory) AFF1110 Accounting for financial decision making 6 Pts</td>
<td>Accounting Major 2 (Compulsory) AFF1121 Accounting systems and procedures 6 Pts</td>
</tr>
<tr>
<td>Core (Compulsory) BFJ1010 Commercial law 6 Pts</td>
<td>Banking and Finance Major 1 (Compulsory) AFF1300 Money and capital markets 6 Pts</td>
</tr>
<tr>
<td>Core (Compulsory) ECF1100 Microeconomics 6 Pts</td>
<td>Core (Compulsory) MGF1010 Introduction to management 6 Pts</td>
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<tr>
<td>Core (Compulsory) ECF1100 Business statistics 6 Pts</td>
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### Year level 2

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<tr>
<td>Accounting Major 3 (Compulsory) AFF2391 Cost information for decision making 6 Pts</td>
<td>Accounting Major 4 (Compulsory) AFF2491 Company reporting 6 Pts</td>
</tr>
<tr>
<td>Banking and Finance Major 2 (Compulsory) AFF2401 Commercial Banking and Finance 6 Pts</td>
<td>Banking and Finance Major 3 (Recommended) AFF2631 Financial management (also counts as Accounting Major Choice 1 - Recommended) 6 Pts</td>
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<tr>
<td>Banking and Finance Major Choice 1 Student Choice ECF1200 Macroeconomics (Recommended) 6 Pts</td>
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<tr>
<td>Elective 1 Student Choice 6 Pts</td>
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### Year level 3

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<tr>
<th>Semester 1</th>
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<tbody>
<tr>
<td>Accounting Major 5 (Compulsory) AFF3431 Performance measurement and control 6 Pts</td>
<td>Accounting Major 6 (Compulsory) AFF3491 Advanced financial accounting theory and practice 6 Pts</td>
</tr>
<tr>
<td>Banking and Finance Major 4 (Compulsory) MGF3100 Management ethics and corporate governance 6 Pts</td>
<td>Accounting Major Choice 4 Student Choice AFF3631 Auditing and assurance (Recommended) 6 Pts</td>
</tr>
<tr>
<td>Accounting Major Choice 3 Student Choice BTF2220 Corporations law and trust (Recommended) 6 Pts</td>
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<tr>
<td>Elective 3 Student Choice 6 Pts</td>
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<tr>
<td>Elective 4 Student Choice 6 Pts</td>
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<td>Elective 5 Student Choice 6 Pts</td>
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### Year level 4

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<th>Semester 2</th>
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<tr>
<td>Banking and Finance Major 5 (Compulsory) AFF3841 Lending decisions 6 Pts</td>
<td>Banking and Finance Major Choice 1 Student Choice One of the banking and finance units listed 6 Pts</td>
</tr>
<tr>
<td>Banking and Finance Major 6 (Compulsory) AFF3121 Investments and portfolio management 6 Pts</td>
<td>Banking and Finance Major Choice 7 Student Choice 6 Pts</td>
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<td>Banking and Finance Major Choice 8 Student Choice 6 Pts</td>
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<td>Elective 6 Student Choice 6 Pts</td>
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<td>Elective 8 Student Choice 6 Pts</td>
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