### Course Structure (commencing 2011)

#### Course Requirements

- Students must complete a total of 32 units (192 credit points) to complete the Bachelor of Business (Accounting) and Bachelor of Business (Banking and Finance).
- A minimum of 8 units (48 credit points) must be taken at Monash University, Caulfield Campus.
- A minimum of 12 units (72 credit points) must be taken at Monash University.
- Students can complete a maximum of 13 units (78 credit points) at first-year-level.
- Students must complete a minimum of 8 units (48 credit points) at third-year-level, of which 5 must be from the Bachelor of Business degree family, Caulfield Campus.

#### Common Core Units

Students MUST complete all 6 compulsory common core units:

<table>
<thead>
<tr>
<th>Unit Code</th>
<th>Unit Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFF1000</td>
<td>Principles of accounting and finance</td>
</tr>
<tr>
<td>BTF1010</td>
<td>Commercial law</td>
</tr>
<tr>
<td>ECF1100</td>
<td>Microeconomics</td>
</tr>
<tr>
<td>ETX1100</td>
<td>Business statistics</td>
</tr>
<tr>
<td>MGF1010</td>
<td>Introduction to management</td>
</tr>
<tr>
<td>MKF1120</td>
<td>Marketing theory and practice</td>
</tr>
</tbody>
</table>

#### Accounting Major Units

Students MUST complete all 6 compulsory major units:

<table>
<thead>
<tr>
<th>Unit Code</th>
<th>Unit Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFF1000</td>
<td>Principles of accounting and finance (also completed in the common core)</td>
</tr>
<tr>
<td>AFF1121</td>
<td>Introduction to financial accounting (Prerequisite: AFF1000)</td>
</tr>
<tr>
<td>AFF2391</td>
<td>Cost information for decision making (Prerequisite: AFF1121)</td>
</tr>
<tr>
<td>AFF2491</td>
<td>Company reporting (Prerequisite: AFF1000 &amp; AFF1121)</td>
</tr>
<tr>
<td>AFF3431</td>
<td>Performance measurement and control (Prerequisite: AFF2391)</td>
</tr>
<tr>
<td>AFF3491</td>
<td>Advanced financial accounting theory and practice (Prerequisite: AFF2491)</td>
</tr>
</tbody>
</table>

Students MUST complete an additional 4 major units from the following list:

<table>
<thead>
<tr>
<th>Unit Code</th>
<th>Unit Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFF2631</td>
<td>Financial management (Prerequisite: AFF1000)</td>
</tr>
<tr>
<td>AFF2851</td>
<td>Accounting information systems and financial modelling (Prerequisite: AFF1000)</td>
</tr>
<tr>
<td>AFF3511</td>
<td>Strategic management accounting (Prerequisite: AFF2391)</td>
</tr>
<tr>
<td>AFF3631</td>
<td>Auditing and assurance (Prerequisite: AFF2491)</td>
</tr>
<tr>
<td>AFF3791</td>
<td>Comparative international accounting (Prerequisite: AFF2491)</td>
</tr>
<tr>
<td>AFF3851</td>
<td>Advanced accounting information systems and financial modeling (Prerequisite: AFF2851)</td>
</tr>
<tr>
<td>AFF3951</td>
<td>International study program in accounting (Prerequisite: AFF2491 + 60% average)</td>
</tr>
<tr>
<td>BTF2220</td>
<td>Corporation law (Prerequisite: BTF1010)</td>
</tr>
<tr>
<td>BTF3931</td>
<td>Taxation law (Prerequisite: BTF1010)</td>
</tr>
<tr>
<td>ECF1200</td>
<td>Macroeconomics</td>
</tr>
<tr>
<td>ETX2121</td>
<td>Data analysis in business (Prerequisite: ETX1100)</td>
</tr>
</tbody>
</table>

#### Banking & Finance Major Units

Students MUST complete all 6 compulsory major units:

<table>
<thead>
<tr>
<th>Unit Code</th>
<th>Unit Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFF1300</td>
<td>Money and capital markets</td>
</tr>
<tr>
<td>AFF2401</td>
<td>Commercial banking and finance (Prerequisite: AFF1300)</td>
</tr>
<tr>
<td>AFF2631</td>
<td>Financial management (Prerequisites: AFF1000)</td>
</tr>
<tr>
<td>AFF3121</td>
<td>Investments and portfolio management (Prerequisites: AFF2631)</td>
</tr>
<tr>
<td>AFF3841</td>
<td>Lending decisions (Prerequisites: AFF2401)</td>
</tr>
<tr>
<td>MGX3100</td>
<td>Management ethics and corporate governance (Prerequisite: must have passed 12 units, 72 credit points)</td>
</tr>
</tbody>
</table>
Students MUST complete an additional 4 major units from the following list:

- **AFF2701** Equity markets (Prerequisites: AFF1300 & ETX1100)
- **AFF2851** Accounting information systems and financial modeling (Prerequisite: AFF1000)
- **AFF3111** Personal financial planning (Prerequisite: AFF2631)
- **AFF3301** Money market operations
- **AFF3331 OR AFX3871** International banking and finance (Prerequisite: AFF2401)
- **AFF3351** Investment banking (Prerequisites: AFF2401 & AFF2631)
- **AFF3651** Treasury management (Prerequisite: AFF2401)
- **AFF3751** Futures and options markets (Prerequisite: AFF2401)
- **BTF2601** Banking law (Prerequisite: BTF1010)
- **ECF1200** Macroeconomics
- **ECF2331** Macroeconomic and monetary policy (Prerequisites: ECF1100 & ECF1200)
- **ETX2121** Data analysis in business (Prerequisite: ETX1100)
- **ETF3300** Quantitative methods for financial markets (Prerequisites: ETF2100, ETX2111 or ETX2121)

**Faculty of Business and Economics Elective Unit**

Students MUST complete an additional business unit.

**Open Elective Units**

Students MUST complete 8 open elective units:

1.  
2.  
3.  
4.  
5.  
6.  
7.  
8.  

Detailed professional recognition information can be found in the online handbook at: http://www.buseco.monash.edu.au/esg/cds/publications/professional-recognition.html

*Units required for associate membership of and entry to the CPA Program of CPA Australia:*

- AFF1000, AFF1121, AFF2391, AFF2491, AFF2631, AFF2851, AFF3431, AFF3491, BTF1010, BTF2220, ECF1100, ETX1100. Elective units: AFF3631, BTF3931. While CPA does not require the elective units for admission as an associate member, students are advised to include the elective units in their course.

^*Units required for entry to the Chartered Accountants Program of The Institute of Chartered Accountants in Australia*

- AFF1000, AFF1121, AFF2391, AFF2491, AFF2631, AFF3431, AFF3491, AFF3631, BTF1010, BTF2220, BTF3931.

Due to accreditation requirements, students may not be able to obtain a third major outside the Faculty. A maximum of two units may be taken as part of both the Accounting major and the Banking and Finance major. AFF2631 will be taken towards both majors and either AFF2851, ECF1200 or ETX2121 may also be taken as part of both majors.

**RESPONSIBILITY FOR UNIT CHOICE**

Students are advised that, while the course advisors will endeavour to give every possible assistance and advice concerning unit choice, the onus is on students to ensure that units selected meet degree regulations and requirements.

Students should refer to the University Handbook for further information on course and unit details http://www.monash.edu.au/pubs/handbooks/undergrad/index.html
### 1333 – Bachelor of Business (Accounting) and Bachelor of Business (Banking and Finance)

**Recommended Course Progression (commencing 2011)**

<table>
<thead>
<tr>
<th>Year level 1</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Semester 1</strong></td>
</tr>
</tbody>
</table>
| Core – Accounting Major 1  
(Compulsory)  
AFF1000  
Principles of accounting and finance  
6 Pts | Core  
(Compulsory)  
BTF1010  
Commercial law  
6 Pts | Core  
(Compulsory)  
ECF1100  
Microeconomics  
6 Pts | Core  
(Compulsory)  
ETX1100  
Business statistics  
6 Pts |
| Accounting Major 2  
(Compulsory)  
AFF1121  
Introduction to financial accounting  
6 Pts | Banking and Finance Major 1  
(Compulsory)  
AFF1300  
Money and capital markets  
6 Pts | Core  
(Compulsory)  
MGF1101  
Introduction to management  
6 Pts | Core  
(Compulsory)  
MKF1120  
Marketing theory and practice  
6 Pts |

<table>
<thead>
<tr>
<th>Year level 2</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Semester 1</strong></td>
</tr>
</tbody>
</table>
| Accounting Major 3  
(Compulsory)  
AFF2391  
Cost information for decision making  
6 Pts | Banking and Finance Major 2  
(Compulsory)  
AFF2401  
Commercial banking and finance  
6 Pts | Banking and Finance Major Choice 1  
Student Choice  
6 Pts | Elective 1  
Student Choice  
6 Pts |
| Accounting Major 4  
(Compulsory)  
AFF2491  
Company reporting  
6 Pts | Banking and Finance Major 3  
(Compulsory)  
AFF2631  
Financial management  
(also counts as Accounting Major Choice 1)  
6 Pts | 2nd unit to count towards both  
Accounting and Banking and Finance majors (Major Choice).  
Student Choice of either AFF2851  
Accounting information systems and financial modeling, ECF1200  
Macroeconomics or ETX2121  
Data analysis in business, (Recommended)  
6 Pts | Elective 2  
Student Choice  
6 Pts |

<table>
<thead>
<tr>
<th>Year level 3</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Semester 1</strong></td>
</tr>
</tbody>
</table>
| Accounting Major 5  
(Compulsory)  
AFF3431  
Performance measurement and control  
6 Pts | Banking and Finance Major 4  
(Compulsory)  
MGX3100  
Management ethics and corporate governance  
6 Pts | Accounting Major Choice 3  
Student Choice  
6 Pts | Elective 3  
Student Choice  
6 Pts |
| Accounting Major 6  
(Compulsory)  
AFF3491  
Advanced financial accounting theory and practice  
6 Pts | Accounting Major Choice 4  
Student Choice  
6 Pts | Elective 4  
Student Choice  
6 Pts | Elective 5  
Student Choice  
6 Pts |

<table>
<thead>
<tr>
<th>Year level 4</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Semester 1</strong></td>
</tr>
</tbody>
</table>
| Banking and Finance Major 5  
(Compulsory)  
AFF3841  
Lending decisions  
6 Pts | Banking and Finance Major 6  
(Compulsory)  
AFF3121  
Investments and portfolio management  
6 Pts | Banking and Finance Major Choice 1  
Student Choice  
6 Pts | Elective 6  
Student Choice  
6 Pts |
| Banking and Finance Major Choice 2  
Student Choice  
6 Pts | Elective 7  
Student Choice  
6 Pts | Elective 8  
Student Choice  
6 Pts | Elective 9  
Student Choice  
6 Pts |
| **Semester 2** |
| Banking and Finance Major Choice 3  
Student Choice  
6 Pts | Elective 1  
Student Choice  
6 Pts | Elective 2  
Student Choice  
6 Pts | Elective 3  
Student Choice  
6 Pts |