The Faculty of Business and Economics, Clayton Campus offers the following specialisations:

- Accounting
- Actuarial studies
- Behavioural commerce
- Economics
- Econometrics
- Finance
- Management studies
- Marketing science
- Sustainability

IMPORTANT: This handout is to be used as a guide only, and while every care has been taken to ensure that the information provided is accurate, it is strongly recommended that students refer to the Monash University Undergraduate Handbook at http://www.monash.edu.au/pubs/2016handbooks/undergrad/ to ensure that all prerequisites and requirements are met.

Each unit code is made up of three letters and four numbers: the letters refer to the discipline, i.e.
- ACC – Accounting
- BFC – Banking & Finance
- BTC – Business law and taxation
- ECC – Economics
- ETC – Econometrics and business statistic
- MGC – Management
- MKC – Marketing

and the first number indicates year level, e.g. MGC1010 is a Management first year level unit, MKC2100 is a Marketing second year level unit and AFC3600 is an Accounting and Finance unit at third year level.

"Prerequisite" units must have been completed successfully prior to undertaking the unit for which they are listed. "Corequisite" units either must have been completed previously or may be taken concurrently in the same semester.

In addition to specific unit prerequisites, second -year level units require the successful completion of three first-year level units and third-year level units require the successful completion of two second-year level units. It is the student's responsibility to ensure these requirements are met.
**Actuarial studies Major (48 points)**

No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:

a) The following three units (18 points):
   - **ETC1000** Business and economic statistics (Semester 1 and 2)
     Prerequisite: nil
   - **ETC2430** Actuarial statistics (Semester 1 only)
     Prerequisite: ETC1000
   - **ETC3530** Contingencies in insurance and pensions (Semester 2 only)
     Prerequisite: AFC2340 or ETC2430 or BFC2340 or permission

b) Five units (30 points) from the following, with at least 6 points at level 3:
   - **BFC2000** Financial institutions and markets (last offering Sem 2, 2016)
     Prerequisite: nil
   - **BFC2140** Corporate finance 1(Semester 1 and 2)
     Prerequisite: ETC1000 and ECC1000
   - **BFC2340** Debt markets and fixed income securities (Semester 1 only)
     Prerequisite: AFC2000, BFC2000, AFC1100 or AFC2100
   - **ETC1010** Data modelling and computing (Semester 1 and 2)
     Prerequisite: ETC1000
   - **ETC2410** Introductory econometrics (Semester 1 and 2)
     Prerequisite: ETC1000
   - **ETC2420** Statistical methods in insurance (Semester 2 only)
     Prerequisite: ETC1000
   - **ETC2440** Mathematics for economics and business (Semester 1 only) (or MTH1030 or ENG1091)*
     Prerequisite: ETC1000
   - **ETC2520** Probability and statistical inference for economics and business (Semester 2 only)
     Prerequisite: ETC1000
   - **ETC3400** Principles of econometrics (Sem 2 only) (or ETC3410 Applied econometrics – Sem 1 & 2)**
     Prerequisite: Students must have passed: ETC2410, ETC3440 or MTH2232
   - **ETC3420** Insurance mathematics (Semester 2 only)
     Prerequisite: ETC2520 or MTH2222
   - **ETC3430** Financial mathematics under uncertainty (Semester 1 only)
     Prerequisite: ETC2430
   - **ETC3460** Financial econometrics (Semester 1 only)
     Prerequisite: Students must have passed one of the following units: ECC2410, ETC2410, ETC3440, ETC4344, ETX9344 or be granted permission, before undertaking this unit.
   - **ETC3510** Modelling in finance and insurance (Semester 1 only)
     Prerequisite: One of MTH2010, MTH2015, MTH2032 or ETC2440 and one of MTH2222 or ETC2520

*Students of mathematics or engineering wishing to pick up the major in Actuarial studies may take an equivalent mathematics unit to replace ETC2440.

**One of either ETC3400 or ETC3410 is required to progress into honours in econometrics and business statistics, where students can complete the required additional units towards Part I and Part II actuarial exemption. Students who do not complete either ETC3400 or ETC3410 are not eligible for honours in econometrics and business statistics, but may articulate into the Master of Actuarial Studies degree.

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**Actuarial Studies Minor (24 points)**

Any four undergraduate units from the major, with at least two units (12 points) at level 2 or 3 AND with at least two units (12 points) with the prefix ETC offered from the Clayton campus.
Accounting Major (48 points)
No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:

a) The following six units (36 points):
   - **ACC1100** Introduction to financial accounting (Semester 1 and 2) *CPA unit*
     - Prerequisite: nil
   - **ACC2100** Financial accounting (Semester 1 and 2) *CPA unit*
     - Prerequisite: ACC1030 or ACC1100
   - **ACC2200** Introduction to management accounting (Semester 1 and 2) *CPA unit*
     - Prerequisite: ACC1030 or ACC1100
   - **ACC2400** Accounting information systems (Semester 2 only) *CPA unit*
     - Prerequisite: ACC1000 or AFC1000 or ACC1100 or ACC1200
   - **ACC3100** Advanced financial accounting (Semester 1 and 2) *CPA unit*
     - Prerequisite: ACC2120 or ACC2100
   - **ACC3200** Management accounting (Semester 1 and 2) *CPA unit*
     - Prerequisite: ACC2131 or ACC2200

b) Two of the following units (12 points), with at least 6 points at level 3:
   - **ACX2900** Accounting for sustainability (Semester 2 only)
     - Prerequisite: ACC1000 or ACC1100
   - **ACF3900** Global issues in accounting* (Semester 1 and 2)
     - Prerequisite:
   - **ACX3150** Financial analysis and valuation (Semester 1 only)
     - Prerequisite: AFC2140 or BFC2140 AND ACC1030 or ACC1200
   - **ACX3250** Advanced management accounting (Semester 2 only)
     - Prerequisite: ACC2131
   - **ACX3500** International study program in accounting (Summer A Caulfield)
     - Prerequisite: ACC2120 or ACC2100 or be granted permission by the chief examiner
   - **ACC3600** Auditing and assurance (Semester 1 and 2) *CPA unit*
     - Prerequisite: ACC2100 or ACC2120
   - **BEX3006** Industry based learning project (Semester 1, 2, Summer and Winter)
     - Prerequisite: Permission required. Students must be participating in an approved program of advanced study.
   - **BEX3106** Industry based learning project (Semester 1, 2, Summer and Winter)
     - Prerequisite: Permission required. Students must be participating in an approved program of advanced study.
   - **BFC2140** Corporate finance 1 (Semester 1 and 2)
     - Prerequisite: ETC1000 and ECC1000
   - **BTC3150** Taxation law (Semester 1 and 2) *CPA unit*
     - Prerequisite: BTC1110
   - **BTX2000** Corporations law (Semester 1 and 2) *CPA unit*
     - Prerequisite: BTC1110
   - **BTX3699** Insolvency (Semester 1 only Caulfield)
     - Prerequisite: BTC1110

* Students in the Bachelor of Commerce can choose to complete this unit but travel to Caulfield campus will be required and there may be timetabling implications.

# Candidates have the option of either, completing Audit and assurance and/or Taxation with an accredited Higher Education Provider OR in the CPA Program. All other core curriculum areas must be completed for admission as an Associate member of CPA Australia. (Refer to page 12 for list of units)
Accounting Minor (24 points)

Students complete:

(a) The following two units (12 points):
   
   **ACC1100** Introduction to financial accounting (Semester 1 and 2)
   
   Prerequisite: nil

   **ACC2200** Introduction to management accounting (Semester 1 and 2)
   
   Prerequisite: ACC1030 or ACC1100

(b) Any two units from the following (12 credit points):

   **ACC2100** Financial accounting (Semester 1 and 2)
   
   Prerequisite: ACC1030 or ACC1100

   **ACC2400** Accounting information systems (Semester 2 only)
   
   Prerequisite: ACC1000 or AFC1000 or ACC1100 or ACC1200,

   **ACC3100** Advanced financial accounting (Semester 1 and 2)
   
   Prerequisite: ACC2120 or ACC2100

   **ACC3200** Management accounting (Semester 1 and 2)
   
   Prerequisite: ACC2131 or ACC2200

   **ACC3600** Auditing and assurance (Semester 1 and 2)
   
   Prerequisite: ACC2100 or ACC2120 AND ACC2851 or ACC2400

   **ACX2900** Accounting for sustainability (Semester 2 only)
   
   Prerequisite: ACC1000 or ACC1100

   **ACX3150** Financial analysis and valuation (Semester 1 only)
   
   Prerequisite: AFC2140 or BFC2140 AND ACC1030 or ACC2100.

   **ACX3250** Advanced management accounting (Semester 2 only)
   
   Prerequisite: ACC2131

Note: Students studying the Bachelor of Business complete ACF, BFF and BTF-coded units; students studying the Bachelor of Commerce complete ACC, BFC and BTC-coded units.
**Behavioural commerce Major (48 points)**

No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:

a) The following six units (36 points)

   - **MGC3130** The Management of change (Semester 2 only)
     Prerequisite: MGC2230
   - **MGX3991** Leadership principles and practices (Semester 1 Clayton, Semester 2 Caulfield)
     Prerequisite: nil
   - **PSY1011** Psychology 1A (Semester 1, Summer A, off campus)
     Prerequisite: nil
   - **PSY1022** Psychology 1B (Semester 2 only)
     Prerequisite: nil
   - **PSY2051** Research design and analysis (Semester 1 on-campus, Sem 1 and 2, off campus)
     Prerequisite: PSY1011 and PSY1022
   - **PSY3041** Psychological testing, theories of ability and ethics (Semester 1 on campus, Sem 1 off campus)
     Prerequisite: PSY2051

b) Two units (12 points) from the following list:

   - **ECC2600** Behavioural economics (Semester 2 only)
     Prerequisite: ECC1000
   - **MGC2230** Organisational behaviour (Semester 1 and 2)
     Prerequisite: Recommended to complete MGC1010 before undertaking this unit
   - **MKC2110** Buyer behaviour in marketing (Semester 1 and 2)
     Prerequisite: MKC1200

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**Minor not available for Behavioural commerce**
Economics Major (48 points)

No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

*Students wishing to proceed to honours should complete at least 4 level 3 units.

Students complete:

a) The following four units (24 points):

- **ECC1000** Principles of microeconomics (Semester 1 and 2)
  Prerequisite: nil
- **ECC1100** Principles of macroeconomics (Semester 1 and 2)
  Prerequisite: ECC1000 is recommended
- **ECC2000** Intermediate microeconomics (Semester 1 and 2)
  Prerequisite: ECC1000
- **ECC2010** Intermediate macroeconomics (Semester 1 and 2)
  Prerequisite: ECC1100

b) Three units (18 points) from the following list:

- **ECC3660** Monetary economics (Semester 1 only)
  Prerequisite: ECC2000 and ECC2010
- **ECC3670** Economics of developing countries (Semester 1 only)
  Prerequisite: ECC2000
- **ECC3690** International economics (Semester 2 only)
  Prerequisite: ECC2000 and ECC2010
- **ECC3710** Labour economics (Semester 1 only)
  Prerequisite: ECC2000 and ECC2010
- **ECC3810** Public finance (Semester 1 only)
  Prerequisite: ECC2000
- **ECC3830** Industrial organisation and regulation (Semester 2 only)
  Prerequisite: ECC1000, ECC1100 and ECC2000
- **ECC3840** Mathematical economics (Semester 2 only)
  Prerequisite: ECC2000

c) One unit (6 points) from b) not previously completed or from the following list*:

- **ECC2300** Current issues in macroeconomic policy (Semester 2 only)
  Prerequisite: ECC1000 and ECC1100
- **ECC2360** Environmental economics (Semester 2 only)
  Prerequisite: ECC1000
- **ECC2450** Sports economics (Semester 1 only)
  Prerequisite: ECC1000
- **ECC2600** Behavioural economics (Semester 2 only)
  Prerequisite: ECC1000
- **ECC2610** Game theory and strategic thinking (Semester 2 only)
  Prerequisite: nil
- **ECC2800** Prosperity, poverty and sustainability in a globalised world (Semester 1 only)
  Prerequisite: nil
- **ECC3640** Economics of climate change (Semester 1 only)
  Prerequisite: ECC1000. It is recommended that students complete ECC1100
- **ECC3800** History of economic thought (Semester 2 only)
  Prerequisite: ECC2000 and ECC2010
- **ETC2410** Introductory econometrics (Semester 1 and 2)
  Prerequisite: ETC1000

Economics Minor (24 points)

Any four undergraduate units from the major with the prefix ECC or ECX offered from the Clayton campus, with at least two units (12 points) at level 2 or 3.
Econometrics Major (48 points)

No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:

a) The following three units (18 points):

   **ETC1000** Business and economic statistics (Semester 1 and 2)
   Prerequisite: nil

   **ETC2410** Introductory econometrics (Semester 1 and 2)
   Prerequisite: ETC1000

   **ETC3410** Applied econometrics (Semester 1 and 2)
   Prerequisite: Students must have passed one of the following before undertaking this unit ECC2410, ETC2400, ETC2410, ETC3440.

b) Five units (30 points) from any of the following, with at least 12 points at level 3:

   **ETC1010** Data modelling and computing (Semester 1 and 2)
   Prerequisite: ETC1000

   **ETC2440** Mathematics for economics and business (Semester 1 only) **OR**
   **MTH1030** Techniques for modelling (Sem 1 & 2) **OR** ENG1005 Engineering Mathematics)*
   Prerequisite: ETC1000

   **ETC2450** Applied forecasting for business and economics (Semester 1 only)
   Prerequisite: ETC1000

   **ETC2480** Business modelling methods (Semester 2 only)
   Prerequisite: ETC1000

   **ETC2500** Marketing research analysis (Sem 1 only) **OR**
   Prerequisite: ETC1000 and MKC1200

   **ECC2000** Intermediate microeconomics (Semester 1 and 2) **OR**
   Prerequisite: ECC1000

   **ECC2010** Intermediate macroeconomics (Semester 1 and 2)
   Prerequisite: ECC1100

   **ETC2520** Probability and statistical inference for economics and business (Semester 2)
   Prerequisite: ETC1000

   **ETC3250** Business analytics (Semester 2 only)
   Prerequisite: ETC2410, ETC2400, ECC2410 or ETC3440

   **ETC3400** Principles of econometrics** (Semester 2)
   Prerequisite: ETC2410, ETC3440 or MTH2232

   **ETC3450** Time series analysis for business and economics (Semester 2 only)
   Prerequisite: ETC2410 or ECC2410

   **ETC3460** Financial econometrics (Semester 1 only)
   Prerequisite: Students must have passed one of the following units: ECC2410, ETC2410, ETC3440, ETC3460

   **ETX2250** Data visualisation and analytics (Summer B Caulfield)
   Prerequisite: ETC1000 or SCI1020 or STA1010

   **MKC3500** Survey data analysis (Semester 1 only)
   Prerequisite: At least one of ETC2400, ETC2410, ETC2430, ETC2450, ETC2500/MKC2500

*Students of mathematics or engineering wishing to pick up the major in Econometrics may take an equivalent mathematics unit to replace ETC2440.

**Recommended for students planning to undertake honours in econometrics and business statistics.

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Econometrics Minor (24 points)

Any four undergraduate units from the major with the prefix ETC or ETX offered from the Clayton campus, with at least two units (12 points) at level 2 or 3.
**Finance Major (48 points)**

No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:

a) The following six units (36 points):

- **BFC1001** Foundations of finance (Semester 1 and 2)
  - Prerequisite: nil
- **BFC2140** Corporate finance 1 (Semester 1 and 2)
  - Prerequisite: ETC1000 and ECC1000
- **BFC2751** Derivatives 1 (Semester 2 only)
  - Prerequisite: BFC1001
- **BFC3240** International finance (Semester 1 and 2)
  - Prerequisite: AFC2140 or BFC2140
- **BFC3540** Modelling in finance (Semester 1 and 2)
  - Prerequisite: One of the following units: AFC2140, BFC2140, AFC2240, BFC2240, AFC2340, BFC2340
- **ETC2410** Introductory econometrics (Semester 1 and 2)
  - Prerequisite: ETC1000

b) Two units from the following list (12 points), with at least 6 points at level 3:

- **ACX3150** Financial analysis and valuation (Semester 1 only)
  - Prerequisite: AFC2140 or BFC2140 AND AFC1030 or ACC1030 ACC2100
- **BFC2000** Financial institutions and markets (last offering in Sem 2, 2016)
  - Prerequisite: nil
- **BFC2240** Equities and investment analysis (Semester 1 and 2)
  - Prerequisite: One of the following AFC2140 or BFC2140
- **BFC2340** Debt markets and fixed income securities (Semester 1 only)
  - Prerequisite: AFC2000 or BFC2000
- **BFC3140** Corporate finance 2 (Semester 1 and 2)
  - Prerequisite: AFC2140 or BFC2140
- **BFC3170** Management of financial intermediaries (Semester 1 only)
  - Prerequisite: AFC2140 or BFC2140
- **BTX3130** Stock exchange and derivatives law (Semester 1 only) OR **BTC3200** Finance law (not offered in 2016)
  - Prerequisite: nil
- **BFC3340** Derivatives 2 (Semester 2 only)
  - Prerequisite: AFC2140 or BFC2140
- **BFC3440** Pension and financial planning (Semester 2 only)
  - Prerequisite: AFC2240 or BFC2240
- **BFX3355** Property investment (Semester 1 and 2)
  - Prerequisite: AFC2140 or BFC2140
- **BFX3871** International study program in banking and finance (Summer A Caulfield)
  - Prerequisite: One of the following: AFC2140 or BFC2140
- **ETC3460** Financial econometrics* (Semester 1 only) *required for admission to the Honours program in finance.
  - Prerequisite: Must have passed one of the following units: ECC2410, ETC2410, ETC3440 or be granted permission

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**Finance Minor (24 points)**

Students complete:

- **BFC1001** Foundations of finance (Sem 1 and 2) OR **BFC2240** Equities and investment analysis (Sem 1 and 2)
  - Prerequisite: nil
- **BFC2140** Corporate finance 1 (Semester 1 and 2)
  - Prerequisite: ETC1000 and ECC1000
- **BFC2751** Derivatives 1 (Semester 2 only)
  - Prerequisite: BFC1001
- **BFC3240** International finance (Semester 1 and 2)
  - Prerequisite: AFC2140 or BFC2140
Management Studies Major (48 points)
No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:
b) The following four units (24 points):

- **MGC1010** Introduction to management (Semester 1 and 2)
  Prerequisite: nil
- **MGC2021** Organisation and society (Semester 1 and 2)
  Prerequisite: MGC1010
- **MGC2230** Organisational behaviour (Semester 1 and 2)
  Prerequisite: MGC1010
- **MGC3110** Strategic management (Semester 1 and 2)
  Prerequisite: Successful completion of 72 credit points

b) Four units (24 points) from any listed below, with at least 12 points at level 3:

**Change leadership management:**
- **MGC3130** Management of change (Semester 2 only)
  Prerequisite: MGC2230
- **MGC3450** Managing conflict (Semester 2 only)
  Prerequisite: nil
- **MGX3991** Leadership principles and practices (Semester 1 Clayton, Semester 2 Caulfield)
  Prerequisite: nil

**Human capital management:**
- **MGC2420** Employee relations (Semester 2 only)
  Prerequisite: nil
- **MGC2430** Human resource management (Semester 1 only)
  Prerequisite: MGC1010
- **MGX3441** Human resource strategy (Semester 2 Clayton, Semester 1 Caulfield)
  Prerequisite: MGC2430

**International management:**
- **MGC2120** Managing international business (Semester 2 only)
  Prerequisite: MGC1010
- **MGC2130** Asian management (not offered in 2016)
  Prerequisite: nil
- **MGC3120** International management (Semester 1 only)
  Prerequisite: MGC1010

**Responsible management:**
- **MGC3250** Management in small firms (Semester 2 only)
  Prerequisite: nil
- **MGC3950** Managing for sustainability (Semester 2 only)
  Prerequisite: Completion of 16 units (96cp) of studies
- **MGX3100** Management ethics and corporate governance (Semester 1 and 2 Caulfield, Winter at Prato)
  Prerequisite: Completion of 12 units (72cp) of studies

Management Minor (24 points)
Any four undergraduate units from the major with the prefix MGC or MGX offered from the Clayton campus, with at least two units (12 points) at level 2 or 3
Marketing Science Major (48 points)
No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3. Students complete:

a) The following six units (36 points):
   - **MKC1200** Principles of marketing (Semester 1 and 2)
     Prerequisite: nil
   - **MKC2110** Buyer behaviour (Semester 1 and 2)
     Prerequisite: MKC1200
   - **MKC2130** Marketing decision analysis (Semester 2 only)
     Prerequisite: MKC1200 and ETC1000
   - **MKC2500** Marketing research analysis (Semester 1 only)
     Prerequisite: MKC1200 and ETC1000
   - **MKC3110** Marketing analysis and strategy development (Semester 1 only)
     Prerequisite: MKC2110
   - **MKC3140** Marketing strategy implementation (Semester 2 only)
     Prerequisite: MKC3110

b) Two units (12 points) from the following list, with at least 6 points at level 3:
   - **BTC3300** Marketing law (Semester 1 only)
     Prerequisite: BTC1110
   - **MKC2610** Strategic retailing in the global market (Semester 2)
     Prerequisite: MKC1200
   - **MKC3460** Integrated marketing communications (Semester 1 only)
     Prerequisite: MKC2110
   - **MKC3500** Survey data analysis (Semester 1 only)
     Prerequisite: One of ETC2400, ETC2410, ETC2430, ETC2450, ETC2500/MKC2500
   - **MKX3481** Marketing channels (Semester 2 only)
     Prerequisite: MKC1200

Marketing Minor (24 points)
Students complete:

   - **MKC1200** Principles of marketing (Semester 1 and 2)
     Prerequisite: nil
   - **MKC2110** Buyer behaviour (Semester 1 and 2)
     Prerequisite: MKC1200
   - **MKC2500** Marketing research analysis (Semester 1 only)
     Prerequisite: MKC1200 and ETC1000

AND
One level 1, 2 or 3 unit (6 points) with the prefix MKC or MKX offered at the Clayton campus.
**Sustainability Major (48 points)**

No more than 12 points at level 1 and at least 18 points must be credited to the major at level 3.

Students complete:

- **ACC1100** Introduction to financial accounting **OR** **ACC1200** Accounting for managers (Semester 1 and 2)
  
  Prerequisite: nil

- **ACX2900** Accounting for sustainability (Semester 2 only)
  
  Prerequisite: ACC1000 or ACC1100

- **BTX3100** Sustainability regulation for business (Semester 2 Clayton, Semester 1 Caulfield)
  
  Prerequisite: nil

- **ECC1000** Principles of microeconomics (Semester 1 and 2)
  
  Prerequisite: nil

- **ECC2360** Environmental economics (Semester 2 only)
  
  Prerequisite: ECC1000

- **ECC2800** Prosperity, poverty and sustainability in a globalised world (Semester 1 only)
  
  Prerequisite: nil

- **ECC3640** Economics of climate change (Semester 1 only)
  
  Prerequisite: ECC1000. It is recommended that students complete ECC1100

- **MGC3950** Managing for sustainability (Semester 2 only)
  
  Prerequisite: completion of 96cp

**Sustainability Minor (24 points)**

Any four units from the major, with at least 12 points at level 2 or 3.
# Accounting

2016 Monash University accredited programs from CPA Australia and Chartered Accountants Australia and New Zealand (Chartered Accountants ANZ)

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<td>ETC1000</td>
<td>Business and Economic Statistics</td>
</tr>
<tr>
<td>LAW4704</td>
<td>Taxation Law</td>
</tr>
</tbody>
</table>

# Candidates have the option of either, completing Audit and assurance and/or Taxation with an accredited Higher Education Provider OR in the CPA Program. All other core curriculum areas must be completed for admission as an Associate member of CPA Australia.
Actuarial studies

Students undertaking an undergraduate Actuarial studies major or specialisation may be eligible for exemptions for Part 1 subjects of the Institute of Actuaries of Australia, through the Monash Actuarial Program.

Exemption requirements
Exemption for each CT subject will be based on sufficient grades in one or more of the Monash units, as listed below. You must take all units relevant to a CT subject. Where only one unit is listed you must achieve a distinction grade in that unit. Where two or more units are listed you must achieve an overall weighted average distinction grade, with a minimum of a credit in each unit. Where two or three units are required for exemption in any CT subject, final marks in those units will be weighted to assess the overall result.

Current weighting percentages are shown below:

<table>
<thead>
<tr>
<th>CT Subject</th>
<th>Monash Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>CT1</td>
<td>BFC2340</td>
</tr>
<tr>
<td>CT2</td>
<td>ACC1000 (30%), BFC2000 (20%) and BFC2140 (50%)</td>
</tr>
<tr>
<td>CT3</td>
<td>ETC1000 (25%) and ETC2520 (75%) or MTH2222 (50%) and MTH2232 (50%)</td>
</tr>
<tr>
<td>CT4</td>
<td>ETC2430</td>
</tr>
<tr>
<td>CT5</td>
<td>ETC3530</td>
</tr>
<tr>
<td>CT6</td>
<td>ETC3420</td>
</tr>
<tr>
<td>CT7</td>
<td>ECC1000 (55%) and ECC1100 (45%)</td>
</tr>
<tr>
<td>CT8</td>
<td>ETC3460 (50%) and ETC3510 (50%)</td>
</tr>
</tbody>
</table>

Part II
Honours or Postgraduate level studies

IIA
ETC4110 and ETC4120

IIB
ETC4130

Studies at an honours or postgraduate level may also enable graduates to receive exemptions for Part II subjects of the Institute of Actuaries of Australia.