# Course Requirements

- Students must complete a total of 32 units (192 credit points) to complete the Bachelor of Business (Accounting) and Bachelor of Business (Banking and Finance).
- A minimum of 8 units (48 credit points) must be taken at Monash University, Caulfield Campus.
- A minimum of 12 units (72 credit points) must be taken at Monash University.
- Students may complete up to, but not exceeding 13 units (78 credit points) at first-year-level.
- Students must complete a minimum of eight units (48 credit points) at third-year-level, of which five must be from the Bachelor of Business degree family, Caulfield Campus.

## Common Core Units

Students MUST complete all 6 compulsory common core units:

- **AFF1110/1000** Principles of accounting and finance
- **BTF1010** Commercial law
- **ECF1100** Microeconomics
- **ETX1100** Business statistics
- **MGF1010** Introduction to management
- **MKF1120** Marketing theory and practice

## Accounting Major Units

Students MUST complete all 6 compulsory major units:

- **AFF1000/1110** Principles of accounting and finance (also completed in the common core)
- **AFF1121** Introduction to financial accounting (Prerequisite: AFF1110/1000)
- **AFF2391** Cost information for decision making (Prerequisite: AFF1121)
- **AFF2491** Company reporting (Prerequisite: AFF1121)
- **AFF3431** Performance measurement and control (Prerequisite: AFF2391)
- **AFF3491** Advanced financial accounting theory and practice (Prerequisite: AFF2491)

Students MUST complete an additional 4 major units from the following list:

- **AFF2631** Financial management (Prerequisite: AFF1110/1000)
- **AFF2851** Strategic management accounting (Prerequisite: AFF1110/1000)
- **AFF3511** Auditing and assurance (Prerequisite: AFF2491)
- **AFF3791** Comparative international accounting (Prerequisite: AFF2491)
- **AFF3851** Advanced accounting information systems and financial modeling (Prerequisite: AFF2851)
- **AFX3551** International study program in accounting (Prerequisite: AFF2491 + 60% average)
- **BTF2220** Corporations law and trusts (Prerequisite: BTF1010)
- **BTF3931** Taxation law (Prerequisite: BTF1010)
- **ECF1200** Macroeconomics
- **ETX2121** Data analysis in business (Prerequisite: ETX1100)

## Banking & Finance Major Units

Students MUST complete all 6 compulsory major units:

- **AFF1300** Money and capital markets
- **AFF2401** Commercial banking and finance (Prerequisite: AFF1300)
- **AFF2631** Financial management (Prerequisites: AFF1110/1000)
- **AFF3121** Investments and portfolio management (Prerequisites: AFF2631)
- **AFF3841** Lending decisions (Prerequisites: AFF2401)
- **MGX3100** Management ethics and corporate governance (Prerequisite: must have passed 12 units, 72 credit points)
Students MUST complete an additional 4 major units from the following list:

- AFF2701  Equity markets (Prerequisites: AFF1300)
- AFF2851  Accounting information systems and financial modeling (Prerequisite: AFF1110/1000)
- AFF3111  Personal financial planning (Prerequisite: AFF2631)
- AFF3301  Money market operations (Co-requisite: AFF3651)
- AFF3331 OR International banking and finance (Prerequisite: AFF2401)
- AFX3871  International study program in banking and finance (Prerequisite: AFF2401 or AFF2631 – and 60% average)
- AFF3351  Investment banking (Prerequisites: AFF2401 & AFF2631)
- AFF3651  Treasury management (Prerequisite: AFF2401)
- AFF3751  Futures and options markets (Prerequisite: AFF2401)
- AFX3355  Property investment (Prerequisite: AFF2631) must be taken on the Caulfield Campus
- BTF2601  Banking law (Prerequisite: BTF1010)
- ECF1200  Macroeconomics
- ECF2331  Monetary theory and policy (Prerequisites: ECF1100 & ECF1200)
- ETX2121  Data analysis in business (Prerequisite: ETX1100)
- ETF3300  Quantitative methods for financial markets (Prerequisites: ETX2121/2111 & AFF2631)

**Faculty of Business and Economics Elective Unit**

Students MUST complete an additional business unit if double counting two units in the Accounting major and the Banking and Finance major.

**Open Elective Units**

Students MUST complete 8 open elective units:

1. 
2. 
3. 
4. 
5. 
6. 
7. 
8. 

Detailed professional recognition information can be found in the online handbook at:  

*Units required for associate membership of and entry to the CPA Program of CPA Australia:*

AFF1110/1000, AFF1121, AFF2391, AFF2491, AFF2631, AFF2851, AFF3431, AFF3491, BTF1010, BTF2220, ECF1100, ECF1200, ETX1100, MGF1010. Elective units: AFF3631, BTF3931. While CPA does not require the elective units for admission as an associate member, students are advised to include the elective units in their course.

*Units required for entry to the Chartered Accountants Program of The Institute of Chartered Accountants in Australia*

AFF1110/1000, AFF1121, AFF2391, AFF2491, AFF2631, AFF3431, AFF3491, AFF3631, BTF1010, BTF2220, BTF3931.

Due to accreditation requirements, students may not be able to obtain a third major outside the Faculty. A maximum of two units may be taken as part of both the Accounting major and the Banking and Finance major. The Faculty recommends that students use AFF2631 and AFF2851 as the two units chosen to count towards both majors.

**RESPONSIBILITY FOR UNIT CHOICE**

Students are advised that, while the course advisors will endeavour to give every possible assistance and advice concerning unit choice, the onus is on students to ensure that units selected meet degree regulations and requirements.

Students should refer to the University Handbook for further information on course and unit details  

Every effort has been made to ensure that the information provided is correct at the time of publication. Monash University reserves the right to alter this information should the need arise. September 2008.
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<tr>
<th>Year level 1</th>
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<tbody>
<tr>
<td><strong>Semester 1</strong></td>
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<tr>
<td>Core – Accounting Major 1 (Compulsory) AFF1110/1000 Principles of accounting and finance 6 Pts</td>
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<tr>
<td><strong>Semester 2</strong></td>
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<tr>
<td>Accounting Major 2 (Compulsory) AFF1121 Introduction to financial accounting 6 Pts</td>
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<th>Year level 2</th>
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<tr>
<td><strong>Semester 1</strong></td>
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<tr>
<td>Accounting Major 3 (Compulsory) AFF2391 Cost information for decision making 6 Pts</td>
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<tr>
<td><strong>Semester 2</strong></td>
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<tr>
<td>Accounting Major 4 (Compulsory) AFF2491 Company reporting 6 Pts</td>
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<th>Year level 3</th>
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<tr>
<td><strong>Semester 1</strong></td>
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<tr>
<td>Accounting Major 5 (Compulsory) AFF3431 Performance measurement and control 6 Pts</td>
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<td><strong>Semester 2</strong></td>
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<tr>
<td>Accounting Major 6 (Compulsory) AFF3491 Advanced financial accounting theory and practice 6 Pts</td>
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<th>Year level 4</th>
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<tr>
<td><strong>Semester 1</strong></td>
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<tr>
<td>Banking and Finance Major 5 (Compulsory) AFF3841 Lending decisions 6 Pts</td>
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<tr>
<td><strong>Semester 2</strong></td>
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<tr>
<td>Banking and Finance Major Choice 2 Student Choice One of the banking and finance units listed 6 Pts</td>
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